



# OGEN

## ISRAEL'S FIRST NOT-FOT-PROFIT SOCIAL BANK

### PHASE ONE: OGEN - SOCIAL LOAN FUND



#### TACKLING ECONOMIC EXCLUSION IN ISRAEL

Millions of ordinary Israelis are ill-served by the country's financial sector. Entire segments of the economy are shut out: denied fair, affordable credit and the path to a better financial future.

#### THE SOLUTION OGEN - ISRAEL SOCIAL BANK

Ogen - Israel Social Bank, the first digital, not-for-profit social bank in Israel, will ensure equal financial opportunity for all Israelis, through affordable credit and specially customized low-cost banking services.



#### PHASE ONE OGEN - SOCIAL LOAN FUND

As an interim step towards receiving a banking license, Ogen has launched Ogen - Social Loan Fund, fully licensed by Israel's Capital Markets Authority.

The Fund provides low-interest loans to:



#### Small businesses - Up to ILS 200,000

Helping entrepreneurs launch or expand their small businesses and create employment



#### Non-profit organizations - Up to ILS 650,000

Government-backed bridge loans to enable non-profits to flourish

#### Impact Loans in Ogen - Social Loan Fund

Impact lenders deposit a minimum of \$1 million for a 5-year period. The loan will be repaid at maturity, together with 1% annual interest. The fund offers a scalable and sustainable model to combine positive change in Israel with modest financial returns and minimal risk.

#### Ogen - Social Loan Fund today:

- Credit Services Provider License secured
- ILS 130 million in assets (target of ILS 400 million)
- Began operating: January 2020

#### ABOUT OGEN

Ogen provides affordable, life-changing loans and financial mentoring to low and middle-income Israelis, small businesses and not-for-profit organizations. The Ogen Group, a partnership of organizations, is dedicated to improving financial opportunity and empowerment in Israel. Formerly the Israel Free Loan Association, Ogen has made more than 62,500 loans and lent more than \$330 million to low-income Israelis, small businesses and non-profit organizations since 1990.